BRITISH COLUMBIA BCStats

Infoline

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- **BC unemployment rate climbs to 7.0% as the labour force expands**
- **The goods-producing sector adds 13,200 jobs**
- **The Industrial Product Price index dipped 0.1% in August**

Labour Force

- **The unemployment rate in B.C. crept up 0.3 percentage points from August to 7.0% (*seasonally adjusted*).** However, this was primarily driven by the labour force (+15,100) expanding faster than jobs (+5,700). Compared to the same time last year, employment in B.C. was up by 29,500 jobs (+1.3%). This was well above the national average of 1.0%.

  All of the employment gains seen in September were in self-employment (+11,700), while the majority of the employment losses were among private sector employees (-5,700). All gains in employment were in full-time employment (+11,900).

  The unemployment rate in B.C. was the 4th lowest in Canada—after Alberta (4.4%), Saskatchewan (4.7%), and Manitoba (5.0%). Amongst these provinces growth in employment has been fastest over the last 12 months in Saskatchewan (2.0%), followed by Alberta (1.8%), Manitoba (1.6%), and B.C. (1.3%).

  At the national level, the unemployment rate rose 0.1 percentage points to 7.4% in September as more people were participating in the labour force. Employment rose in Ontario, Quebec and Manitoba, and fell in Saskatchewan. There was little change in the other provinces. *Data Source: Statistics Canada*

- **The goods-producing sector was up 13,200 (*seasonally adjusted*) jobs in September—construction, utilities, forestry, fishing, mining, quarrying, oil and gas posted job gains.** Since this time last year, the goods-producing sector has posted job gains of 5,900 (+1.3%).

  Employment on the service-producing side declined by 7,400 jobs. Gains were seen in accommodation & food services and information, culture & recreation, but these were not enough to offset the losses in finance, insurance, real estate & leasing, other services and health care & social assistance.

  Data Source: Statistics Canada

- **In September, employment for men (aged 25 and over) saw little growth (up 1,600 jobs) and the number participating in the labour force was up (+2,900), causing the unemployment rate to increase 0.1 percentage points to 6.0% (*seasonally adjusted*).** The unemployment rate for women dropped again in September to 5.4% (down 0.2 percentage points), due to an increase in employment (+4,800 jobs). The unemployment rate for youth increased 2.3 percentage points in September to 14.0%. Compared to September 2011, the unemployment rate for B.C.'s youth decreased by 0.2 percentage points. The decline was marginal because a considerable number of youth left B.C.'s labour market (-9,700) combined with an almost equal decline in employment (-7,700).

  Data Source: Statistics Canada

- **The Aboriginal population realized a significant contraction (-0.7 percentage points) in its unemployment rate (3-month moving average, *unadjusted*) in September compared to August's unemployment rate (12.1%).** This drop in the unemployment rate reverses August's increase, and remains far

Report No report this issue

Did you know...

In 2011, Canadian households consumed a total of 9.5 million whole turkeys.

Source: Turkey Farmers of Canada

lower (-0.9 percentage points) than the unemployment rate for the same time last year (12.3%).

After a large drop in the previous month, the immigrant population's unemployment rate (3-month moving average, unadjusted) climbed (+0.4 percentage points) its way back up to 7.0%. When compared to the same time last year (7.1%), the immigrant population's current unemployment rate is slightly lower (-0.1 percentage points).

Data Source: Statistics Canada

- **Workers in the province earned an average wage of $23.59 per hour in September, just below the national wage rate ($23.84).** Weekly wages in BC ($858.69) were also lower than the Canadian average ($876.66). Older workers in the province earn slightly more, on average, than those in other parts of the country. *Data Source: Statistics Canada*

Radio Broadcasting

- **The 107 private radio broadcasters in BC had a more profitable year in 2011.**[1] Total operating expenses climbed 1.0% over 2010 figures, while a boost in sales of air time to generate advertising revenue (+1.6%) pushed operating revenue up 1.3%. Broadcasters in the province registered their strongest profit margin before interest and taxes since before the onset of the economic downturn in 2008.

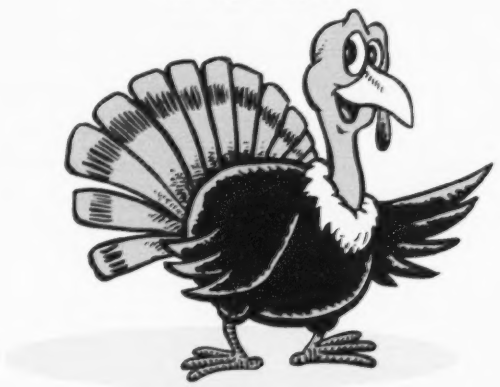
  Nationally, the highest profit margins were garnered by English radio stations (21%), followed by French (14%) and other language (10%) stations. Radio stations that operate on the FM radio band enjoyed a substantially higher profit margin than AM stations in 2011. The slowed global economy that began in 2008 had a significant impact on Canadian private broadcasters, manifested most notably by widespread declines in advertising revenues from most commercial industries.

  Data Source: SC, Catalogue 56-208-X

The Nation

- **The Industrial Product Price Index (IPPI), which measures average price changes that Canadian producers received for their products, inched down 0.1% in August, marking its fourth consecutive monthly decline.** Thirteen of the 21 major product groups saw price fall. A 1.3% drop in motor vehicles & other transportation equipment exerted the most downward pressure. Also chief among those products that experienced a decrease in prices were primary metal (-0.8%) and pulp & paper (-1.1%) products. Meanwhile, producers of BC softwood lumber saw prices edge down (-0.4%). It is important to note that many industrial products are priced in US dollars and recent appreciation of the loonie against the greenback put downward pressure on prices received when converted back into Canadian funds. Without the impact of the exchange rate, the IPPI would have climbed 0.4% instead of falling 0.1% in August. *Data Source: Statistics Canada*

Happy Thanksgiving from all of us at BC Stats!



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[1] Figures for British Columbia also include those for Yukon, Northwest Territories and Nunavut.

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BC at a glance . . .

POPULATION (thousands)	Jul 1/2012	% change on one year ago
BC	4,622.6	1.0
Canada	34,880.5	1.1
GDP and INCOME (Released Nov 8)		
(BC - at market prices)	2010	% change on one year ago
Gross Domestic Product (GDP) *($ millions)*	203,147	5.9
GDP *($ 2002 millions)*	167,140	3.0
GDP *($ 2002 per Capita) (reflects revised pop)*	36,899	1.4
Personal Disposable Income *($ 2002 per Capita)*	26,166	2.2
TRADE ($ millions, seasonally adjusted)		% change on prev. month
Manufacturing Shipments - Jul 2012	3,203	0.6
Merchandise Exports - Jul 2012	2,590	0.8
Retail Sales - Jul 2012	5,128	0.7
CONSUMER PRICE INDEX	% change on one year ago	12-month avg % change
(all items - Aug 2012)		
BC	1.0	1.7
Vancouver	1.4	1.9
Victoria	0.9	1.6
Canada	1.2	2.1
LABOUR FORCE (thousands)		% change on prev. month
(seasonally adjusted)	Sep 2012	
Jobs Created (-Lost) - BC	5.7	
Labour Force - BC	2,503.4	0.6
Employed - BC	2,328.3	0.2
Unemployed - BC	175.1	5.7
		Aug 2012
Unemployment Rate - BC *(percent)*	7.0	6.7
Unemployment Rate - Canada *(percent)*	7.4	7.3
INTEREST RATES (percent)	Sep 26/2012	Sep 28/2011
Prime Business Rate	3.00	3.00
Conventional Mortgages - 1 year	3.10	3.50
- 5 year	5.24	5.19
US-CANADA EXCHANGE RATE	Sep 26/2012	Sep 28/2011
(avg. noon spot rate) Cdn $ per US $	0.9842	1.0225
(closing rate) US $ per Cdn $	1.0150	0.9684
AVERAGE WEEKLY WAGE RATE		% change on one year ago
(industrial aggregate - dollars)	Sep 2012	
BC	858.69	1.8
Canada	876.66	3.7

SOURCES:

Population, Gross Domestic Product, Trade, Prices, Labour Force, Wage Rate } Statistics Canada

Interest Rates, Exchange Rates: Bank of Canada Weekly Financial Statistics

For latest Weekly Financial Statistics see www.bankofcanada.ca

Open Data, Census Area Profiles

Here's where you can get at the datasets for all areas, large and small. We'll be adding more as 2011 Census data are released, as well as additional historical tables – so keep coming back! See more:
http://www.bcstats.gov.bc.ca/StatisticsBySubject/Census/OpenData.aspx

Key Indicators

A new way to stay current!. We've added a page to put the latest highlights and summary figures at your fingertips.-See more:
http://www.bcstats.gov.bc.ca/StatisticsBySubject/KeyIndicators.aspx

Solid Waste Generation Forecast

This report highlights three projection scenarios with varying degrees of measures taken to divert waste from British Columbia landfills. The report includes a summary of the methodology and the results of the forecast for each scenario from 2010 through 2025. Read this at:
http://www.bcstats.gov.bc.ca/StatisticsBySubject/EnvironmentalStatistics/Analysis.aspx

Census 2011 Fast Facts

The age-sex data from the 2011 Census have been released. For the first time, since reporting began, persons 65 years of age and older outnumbered 0 to 14 year-olds in BC. See more:
http://www.bcstats.gov.bc.ca/StatisticsBySubject/Census/2011Census.aspx

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Released this week by BC Stats

- Labour Force Statistics, September 2012
- Earnings & Employment Trends, Sept. 2012
- Economic Statistics Report, October 2012

Released next week

- Exports, August 2012

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